



FUTURE  
**LEADERS**  
BERMUDA

SERVICE • STUDY • MENTORING • EMPOWERMENT

**Financial Statements**  
of  
**FUTURE LEADERS BERMUDA**

as of **September 30, 2025**

Sinae Symonds  
**Treasurer**

Ryan Robinson Perinchief  
**Chairman**

**on behalf of the Board of Trustees**

**Future Leaders Bermuda  
Registered Charity #1009**

**Statement of Financial Position  
as of September 30, 2025  
(expressed in BD Dollars)**

	<b>2025</b> <b>September 30</b>	<b>2024</b> <b>September 30</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash at Bank	\$121,662	\$91,123
<b>Total Assets</b>	<b><u>\$121,662</u></b>	<b><u>\$91,123</u></b>
<b>Liabilities and Fund Balances</b>		
Liabilities		
Fund Balance	\$0 \$121,662	\$0 \$91,123
<b>Total Liabilities and Fund Balance</b>	<b><u>\$121,662</u></b>	<b><u>\$91,123</u></b>

**Future Leaders Bermuda  
Registered Charity #1009**

**Statement of Operations  
as of September 30, 2025  
(expressed in BD Dollars)**

	<b>2025</b> <b>September 30</b>	<b>2024</b> <b>September 30</b>
<b>Income</b>		<i>Notes</i>
Donations and Sponsorships:		
Grants & Sponsorships	\$ 67,500.00	\$ 25,000.00
Fundraising & Donations	\$ 12,183.42	\$ -
Revenue Generated:		
Fees	\$ -	\$ -
Contracts & Partnerships	\$ -	\$ -
Investment Income	\$ 9.79	\$ 8.94
	<b><u>\$ 79,693.21</u></b>	<b><u>\$ 25,008.94</u></b>
<b>Total Income</b>		
<b>Expenses</b>		
Office and Administration	2 \$ 17,822.08	\$ 25,534.48
Programmes & Activities	3 \$ 31,332.31	\$ 3,215.00
Total Expenses	<b><u>\$ 49,154.39</u></b>	<b><u>\$ 28,749.48</u></b>
Excess of Income over expenses	\$ 30,538.82	-\$ 3,740.54
Fund Balance Beginning of Year	\$ 91,122.86	\$ 94,863.40
Fund Balance End of the Year	\$ 121,661.68	\$ 91,122.86

**Future Leaders Bermuda  
Registered Charity #1009**

**Cashflow Statement  
as of September 30, 2025  
(expressed in BD Dollars)**

	<b>2025</b> <b>September 30</b>	<b>2024</b> <b>September 30</b>
<b>Net Income/Expenditure</b>	\$ 30,538.82	-\$ 3,740.54
Adjustments for		
Increase/Decrease in funds held in trust	-	-
Increase/Decrease in accounts payable	-	-
<b>Net cash provided by operating activities</b>	<b>\$ 30,538.82</b>	<b>-\$ 3,740.54</b>

Cash flow from other sources:

Application of cash to other sources:

<b>Net increase/decrease in cash</b>	<b>\$ 30,538.82</b>	<b>-\$ 3,740.54</b>
Cash at beginning of period	\$ 91,122.86	\$ 94,863.40
Cash at end of period	\$ 121,661.68	\$ 91,122.86

## Notes to Financial Statements

### Note 1. Partnerships

Proceeds from programmes and initiatives in partnership with other organisations.

### Note 2. Office & Administration

Payments made to contracted consultants, staff & team for charity administration, management of accounts, operations, and mailing address premises expenses.

<i>Executive Director</i>	\$0.00
<i>Assistant Directors</i>	\$0.00
<i>Office Admin &amp; Coordinator</i>	\$15,750.00
<i>Marketing Expense</i>	\$1,219.29
<i>Website</i>	\$0.00
<i>Software</i>	\$0.00
<i>General Expense</i>	\$275.50
<i>Mailing Address &amp; Storage</i>	\$0.00
<i>Bank Fees</i>	\$218.00
<i>Board Meeting Expense</i>	\$359.29
	<b>\$17,822</b>

### Note 3. Programmes & Activities

Expenses incurred for charitable-object related programmes, activities & events held throughout the year.

<i>Summer Induction Programme</i>	\$26,000
<i>Roose's Book Club</i>	\$3,293
<i>Alumni Programmes &amp; Opportunities</i>	\$1,009
<i>Annual Community Day</i>	\$0
<i>Other Projects &amp; Activities</i>	\$1,030
	<b>\$31,332</b>