



FUTURE  
**LEADERS**  
BERMUDA

SERVICE • STUDY • MENTORING • EMPOWERMENT

**Financial Statements**  
of  
**FUTURE LEADERS BERMUDA**

as of **September 30, 2024**

Sinae Smith  
**Accounts Manager**

Ryan Robinson Perinchief  
**Trustee and Director**

Russell B E Lister  
**Trustee**

**Future Leaders Bermuda  
Registered Charity #1009**

**Statement of Financial Position  
as of September 30, 2024  
(expressed in BD Dollars)**

	<b>2024</b>	<b>2023</b>
	<i>Notes</i> <b>September 30</b>	<b>September 30</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash at Bank	\$91,123	\$94,863
<b>Total Assets</b>	<u><b>\$91,123</b></u>	<u><b>\$94,863</b></u>
<b>Liabilities and Fund Balances</b>		
Liabilities		
	\$0	\$0
Fund Balance	\$91,123	\$94,863
<b>Total Liabilites and Fund Balance</b>	<u><b>\$91,123</b></u>	<u><b>\$94,863</b></u>

**Future Leaders Bermuda  
Registered Charity #1009**

**Statement of Operations  
as of September 30, 2024  
(expressed in BD Dollars)**

		<b>2024 September 30</b>	<b>2023 September 30</b>
<b>Income</b>			
Donations and Sponsorships:	<i>Notes</i>		
	<i>1</i>		
Government Sponsorship		\$ 25,000.00	\$25,000
Private Donors & Sponsorship		\$ -	\$25,000
Fund Raising & Public Donations		\$ -	\$2,000
Revenue Generated:			
Partnerships	<i>2</i>	\$ -	\$0
Registration Fees		\$ -	\$0
Credit Interest		\$ 8.94	\$9
<b>Total Income</b>		<b><u>\$ 25,008.94</u></b>	<b><u>\$52,009</u></b>
<b>Expenses</b>			
Office and Administration	<i>3</i>	\$ 25,534.48	\$22,693
Operating Expenses		\$ -	\$432
Programmes & Activities	<i>4</i>	\$ 3,215.00	\$21,545
<b>Total Expenses</b>		<b><u>\$ 28,749.48</u></b>	<b><u>\$44,670</u></b>
Excess of Income over expenses		-\$ 3,740.54	\$7,339
Fund Balance Beginning of Year		\$ 94,863.40	\$87,524
Fund Balance End of the Year		\$ 91,122.86	\$94,863

**Future Leaders Bermuda  
Registered Charity #1009**

**Cashflow Statement  
as of September 30, 2024  
(expressed in BD Dollars)**

	<b>2024 September 30</b>	<b>2023 September 30</b>
<b>Net Income/Expenditure</b>	-\$ 3,740.54	\$7,339
Adjustments for		
Increase/Decrease in funds held in trust	-	-
Increase/Decrease in accounts payable	-	-
<b>Net cash provided by operating activities</b>	<b><u>-\$ 3,740.54</u></b>	<b><u>\$7,339</u></b>
Cash flow from other sources:	-	-
Application of cash to other sources:	-	-
<b>Net increase/decrease in cash</b>	<b>-\$3,741</b>	<b>\$7,339</b>
Cash at beginning of period	<u>\$94,863</u>	<u>\$87,524</u>
<b>Cash at end of period</b>	<b><u>\$91,123</u></b>	<b><u>\$94,863</u></b>

## Notes to Financial Statements

Note 1.	Donations		
		Sponsorship: <i>Cabinet Office</i>	\$25,000
		<i>HSCM Bermuda</i>	\$0
		Public Donations:	\$0
			<hr/>
			<b>\$25,000</b>
Note 2.	Partnerships		
	Proceeds from programmes and initiatives in partnership with other organisations.		
Note 3.	Office and Administration		
	Payments made to staff & team for management of accounts, operations, and mailing address premises expenses.		
	Mailing Address & Storage		\$2,200
	Banking Fees		\$250
	IT & Network		\$654
	Charity Renewal		\$130
	<u>Annual Stipends</u>		
	Director		\$7,200
	Operations Manager		\$6,050
	Accounts Manager		\$2,200
	Assistant Director		\$3,425
	Assistant Director		\$3,425
			<hr/>
			<b>\$25,534</b>
Note 4.	Programmes & Activities		
	Expenses incurred for charitable-object related programmes, activities & events held throughout the year.		
	BeWell Programme		\$833
	Roose's Bookclub		\$1,500
	FL Strategy Retreat		\$833
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			<b>\$3,215</b>